



Kent Hiteshew was named the first Director of the U.S. Treasury Department's Office of State and Local Finance in 2014. His office advises the Secretary of the Treasury and other senior Treasury officials in the development of public policy pertaining to infrastructure finance, distressed municipal credits, public pensions and the municipal bond market. Kent oversees a team of policy advisors dedicated to advancing Treasury's knowledge of, and expertise in, state and local government finance matters.

Over the past two years, Mr. Hiteshew has managed Treasury's response to the fiscal and economic crisis in Puerto Rico, including day-to-day crisis management, development of its four-pronged policy response and legislative proposal, Congressional negotiations which led the adoption of PROMESA and appointment of and technical support to the seven-member Oversight Board.

Kent joined Treasury after a 30-year career as a public finance banker, including more than 24 years at J.P. Morgan, and its predecessor firm Bear Stearns, where he oversaw the firm's Northeast Region and Affordable Housing Finance Groups. Over the course of his career in public finance, Mr. Hiteshew raised billions of dollars of infrastructure capital and affordable mortgage financing on behalf of many of the municipal bond market's largest states, cities and authorities.

Prior to his career in investment banking, Mr. Hiteshew worked in the Mayor's Office for the City of New York and the U.S. Department of Housing and Urban Development in Washington, D.C.

Kent is a former member of the Citizens Budget Commission and the Citizens Housing and Planning Council and a Governor of the Municipal Forum of New York. He was the 2015 recipient of the Municipal Forum's Lifetime Achievement Award. Mr. Hiteshew holds a B.S. from Rutgers University and an M.R.P. from the University of North Carolina at Chapel Hill.