

JEFFREY KAUFMANN

Jeff Kaufmann served most recently as Managing Director and Head of Government Research for AIG Investments, in charge of research teams managing \$40 billion of municipal and sovereign fixed income holdings. Previously, he served as Head of Municipal Securities responsible for overseeing portfolio management, trading and credit analysis for the tax-exempt and taxable portfolios. Prior to joining AIG in May 2003, Mr. Kaufmann was Vice President/Senior Analyst at Moody's Investors Service where he was lead analyst for high profile and local credits in the Northeast region, served as a rating committee member and participated in various rating methodology committees. Mr. Kaufmann started his municipal career with the City of New York, ultimately serving as Unit Head in the Office of Management and Budget.

Mr. Kaufmann earned a Bachelor's degree in Political Science from the State University of New York at Binghamton where he also received his Master's degree in Public Administration.