

Thomas S. Vales, CFA
Chief Executive Officer, TMC Bonds, LLC

Thomas S. Vales, Chief Executive Officer for TMC Bonds (TMC), brings over 28 years of fixed income experience to the firm. In May of 2000, Mr. Vales started the company with backing from industry leaders including Citigroup, Merrill Lynch, Morgan Stanley, and Assured Guaranty. The company has grown to become a market leader for electronic bond trading with over 1,000 firms participating on the trading platform.

TMC has evolved from its original municipal bond exchange into a robust marketplace for trading fixed income products. The firm currently supports secondary transactions in Municipal, Corporate, MBS, Agency, and CD trading in addition to primary market coverage in Municipals, Medium Term Notes, Structured Products, and CD's. TMC overlays its marketplace with software designed to assist both traders and brokers with the decision making process for buying and selling fixed income product. TMC's Private Label Service supports a number of the industry's leaders in such diverse categories as Clearing Services, Independent Brokerage, Wirehouses, Banks, and Regional Dealers.

Prior to joining the firm, Mr. Vales spent ten years with Bankers Trust where he was a Managing Director of the Relative Value Arbitrage Group and Senior Manager of the Tax-Advantaged Arbitrage desk. From 1989 to 1996, he worked as a Vice President at BT Securities in municipal trading, sales, and derivatives. Mr. Vales graduated in 1986 from the University of Vermont with a Bachelor of Science degree in Business Administration. He lives in Dobbs Ferry, New York with his wife and two children.